

If you are looking to take an in-service withdrawal from your Metal Lathers Local 46 Annuity Fund, there are two ways to complete this;

1. You can call Prudential’s call center and work with a customer service representative to discuss and, if desired and available, initiate an in-service withdrawal. Representatives can be reached at 1.877.778.2100 Monday – Friday between the hours of 8 A.M. – 9 P.M. EST
2. You can log into your online account and if desired and available, initiate an in-service withdrawal. To initiate an in-service withdrawal, follow the below instructions:
 - a. Log into your account by going to local46.retirepru.com
 - b. If this is your first time visiting the site, you will need to register your account. There are several steps to follow to register your account. Start by clicking the “Register Now” button located under the “New User?” Icon:

Welcome to Prudential Retirement

Log In

User ID

Password

[Forgot User ID or Password?](#)

Log In

New User?

Register Now

We’ll assume that you’ve already registered and continue with the in-service withdrawal process. If you need help registering, you can call and speak to a Prudential Customer Service Representative who will be able to assist you with your registration.

- Once logged in, click on the Metal Lathers Local 46 Annuity Fund plan name. This will bring you to the Account Overview page. From this page, select “Withdrawals” from the left-hand column under “Manage Account”

▼ View Details

Account Summary
Transaction History
Statements & Documents
Investments & Performance
Plan Information
Personal Information

▼ Manage Account

Investment Allocations
Transfers
Loans
Withdrawals
Roll Money In



- Once in the Withdrawals section of the website, if you have an in-service withdrawal available to you, you can input the amount you would like to withdraw by clicking the GO tab on the withdraw Cash section of the website. You can also choose to rollover your in-service withdrawal to an outside financial institution of your choice. This will be illustrated later.

Withdraw Cash

Go



Withdraw money for immediate use, but pay taxes now on the taxable amount of the withdrawal.

You have **\$82,389.49** total available.*





What are the tax consequences? ⓘ

NOTE: A withdrawal from your account is a taxable event subject to taxes on the federal and state level. If you are under age 59 ½ you may be subject to an additional 10% early withdrawal penalty by the IRS.

- Input the amount of your withdrawal and select applicable taxes to be withheld. Payments from your account in the form of a withdrawal will be subject to a mandatory minimum 20% federal income tax withholding. State tax will vary by state. When complete, click request cash withdrawal.

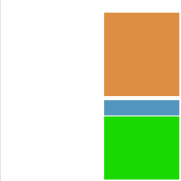
Cash Withdrawal Request Calculator

[Close](#) 

		Total
Withdrawal Amount:	<input checked="" type="radio"/> Total Available: \$82,389.49* <input type="radio"/> Specify an amount: \$ <input type="text"/>	\$82,389.49
Income Tax: Mandatory Federal Withholding: 	20% of the taxable portion	-\$16,477.90
Additional Withholding Election: 	<input type="text" value="0"/> % of the taxable portion <small>Note: A 10% IRS tax penalty may apply to the taxable portion of cash withdrawals made before you reach age 59 ½.</small>	-\$0.00
Additional Taxes may apply: 	Varies according to state	State taxes may apply
Processing Fee:	Processing Fee is \$0.00	-\$0.00
Total Estimated Take Home: 		\$65,911.59**

* As of 12/19/2018 market fluctuations and account activity can affect total available.
 ** Other taxes and fees may apply.


The Impact Of Leaving \$82,389.49 In Your Account



Lost Earnings	\$87,007.37
Tax	\$16,477.90
Estimated Take Home	\$65,911.59

If you leave \$82,389.49 in your account until retirement you could have \$169,396.86 of projected savings at retirement.

This Withdrawal Calculation shows what the potential value of your withdrawal amount might be if you DO NOT take this withdrawal from the plan. This calculation is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. **It is possible to lose money investing in securities.**

[View Assumptions](#) 

- Verify your mailing address is correct.
- Review the withdrawal and taxes withheld being correct.
- Select your delivery method. Two forms of delivery are offered. Standard mail at no charge (3-5 business days after check issued) and Express for a \$25 fee deducted from your account (1-2 business days after check issued).
- Review and submit.
- Your withdrawal will process 8 days after your request has been submitted due to the Qualified Joint and Survivor Annuity rules on the plan.

Requesting an in-service Rollover

1. After clicking the withdrawal tab on the website, click "GO" in the Rollover to Another Account section of the website.

Rollover to Another Account

Go



You can choose to roll money over into another qualified retirement plan, a Traditional Individual Retirement Account (IRA) or a Roth IRA. To better understand tax implications associated with rolling money over, see your tax advisor. Neither Prudential nor its representatives may render tax advice.

You have **\$82,389.49** total available.*

What rollover options do you have? 

2. Confirm your address and marital status are correct.
3. Specify the rollover amount (whether total amount or a specific dollar amount)
4. To process your rollover, we need the following information.
 - a. Financial institution name
 - b. Your account number
 - c. Your financial institution's mailing address
 - d. The type of account you're rolling the funds into. (Another qualified plan, Traditional IRA, or Roth IRA)
 - e. Click next

Withdrawals: Request a Rollover

Rollover Amount


Rollover Instructions

Review & Submit

Rollover Instructions

Send rollover amount of \$ 82,389.49 to:

Financial Institution Name


Routing Number  *Optional*

Your Account Number

Check will be mailed to
Financial Institution:

Address:

City:

State: 

ZIP: -

- Is the account at the institution you identified above?
- Another qualified plan.
- A Traditional IRA
- A Roth IRA

If you want to roll over to multiple financial institutions, please call 1-877-778-2100.

Cancel

< Back

Next >



5. Review and Submit your request.
6. Your withdrawal will process 8 days after your request has been submitted due to the Qualified Joint and Survivor Annuity rules on the plan.