

If you are looking to borrow money (i.e. take a loan) from your Metal Lathers Local 46 Annuity Fund, there are two ways to complete this;

1. You can call Prudential’s call center and work with a customer service representative to model and, if desired and available, initiate a loan. Representatives can be reached at 1.877.778.2100 Monday – Friday between the hours of 8 A.M. – 9 P.M. EST

2. You can log into your online account to model and, if desired and available, initiate a loan. To model a loan online, follow the below instructions:
 - a. Log into your account by going to local46.retirepru.com
 - b. If this is your first time visiting the site, you will need to register your account. There are several steps to follow to register your account. Start by clicking the “Register Now” button located under the “New User?” icon:

Welcome to Prudential Retirement


Log In

User ID

Password

[Forgot User ID or Password?](#)

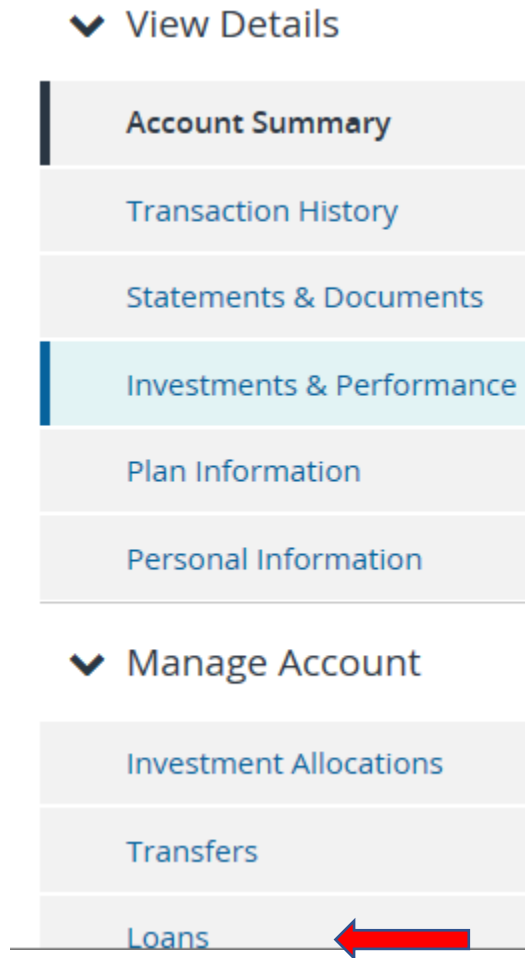
Log In

New User? 

Register Now

We’ll assume that you’ve already registered and continue with the loan modeling / initiation process. If you need help registering, you can call and speak to a Prudential Customer Service Representative who will be able to assist you with your registration

3. Once logged in, click on the Metal Lathers Local 46 Annuity Fund plan name. This will bring you to the Account Overview page. From this page, select “Loans” from the left-hand column under “Manage Account”



4. Once in the Loan section of the website, if you have a new loan available to you, you can model the amount available over various repayment terms to customize the repayments to meet your needs. Please remember that a general-purpose loan can only be taken for a maximum of 60 months. It is also important to remember that the IRS limits the amounts available to you; you may borrow up to 50% of your account balance with a maximum amount available not to exceed \$50,000.00. Any current loans you have outstanding or prior loans that may have defaulted, will affect the amount that is currently available to you for a new loan. You should carefully review the information available to you on the loan page. If you have a loan available and would like to continue modeling a


loan, please click on the “Get Started” button:

To Request A Loan Today:

1) Use our calculator to help you select the right loan amount.

2) Complete the online request.

[Get Started](#)



5. After clicking “Get Started”, you will be asked what type of loan you are interested in; General Purpose or Primary Residence. Please note that a Primary Residence loan requires documentation showing that the loan is being used for the purchase of a Primary Residence. On this screen, you will also be presented with the current loan interest rate, the maximum amount currently available to you as well as the maximum term for each loan type available.
6. Once you’ve determined the loan type, click Next. This will bring you to the loan calculator. Enter the amount you’d like to borrow (remember that the amount you’re looking to borrow cannot exceed the maximum amount available to you or the IRS limit of \$50,000, whichever is less). You can change the length of the loan to determine how much you will be required to repay on a quarterly basis. Once satisfied, you can click on “Request This Loan” to finalize the process. It is important to understand that you are required to repay the loan per the terms agreed to. Failure to repay the loan per the amortization schedule may result in your loan defaulting. If your loan defaults, you are responsible for taxes on the outstanding amount at the time of default. If you are under age 59 ½, you may also be subject to a 10% early withdrawal penalty on the defaulted amount.

 **Loan Calculator**

[Close](#) 

General Purpose Loan [Choose Another Type of Loan](#)

Maximum amount you can request with this loan today: \$50,000.00

Interest Rate: **6.25%**

Basic Calculator

Fixed Payment Calculator

Loan Amount: \$ Must be between \$1,000.00 and \$50,000.00.

Repayment Period: Year(s)  Must be between 1 Month and 5 Years.

Your Payment: **\$293.03** Quarterly

Calculate

Cancel

 Back

Request This Loan

7) If you have any questions during this process, please feel free to reach out to a Prudential Customer Service Representative for assistance.